

- 1 SEC. 26. Effective December 31, 1973, section four hundred
 2 twenty-five point one (425.1), Code 1973, is amended by striking
 3 subsection five (5).

Approved July 19, 1973.

This Act was passed by the G. A. before July 1, 1973.

CHAPTER 252

ELECTRIC UTILITIES UNDER JOINT OWNERSHIP

S. F. 516

AN ACT to provide for the assessment and taxation of the property of municipally-owned electric utilities held under joint ownership.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section four hundred twenty-seven point one (427.1),
 2 subsection two (2), Code 1973, is amended to read as follows:
 3 2. Municipal and military property. The property of a county,
 4 township, city, town, school corporation, levee district, drainage dis-
 5 trict or military company of the state of Iowa, when devoted to public
 6 use and not held for pecuniary profit *except property of a municipally-*
 7 *owned electric utility held under joint ownership which shall be subject*
 8 *to assessment and taxation under provisions of chapters four hundred*
 9 *twenty-eight (428) and four hundred thirty-seven (437) of the Code.*

Approved July 18, 1973.

This Act was passed by the G. A. before July 1, 1973.

CHAPTER 253

CEMETERY EXEMPTION FROM TAXES

H. F. 208

AN ACT relating to the property tax exemption for property owned by cemetery associations.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section four hundred twenty-seven point one (427.1),
 2 subsection seven (7), Code 1973, is amended by striking the subsection
 3 and inserting in lieu thereof the following:
 4 7. Property of cemetery associations. Burial grounds, mausoleums,